

Red meat export trends in selected markets up to January 2024



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Compiled by MIA from Statistics New Zealand overseas merchandise trade data
Statistics New Zealand data is provisional for the three most recently released months

Notes

- Volume. Shipped weight
Value. Free on Board (FOB) - the current market value of goods in the country of origin, including all costs necessary to get them on board the ship.

Summary of red meat and co-product exports, January 2024		Change from January 2023
Overall exports	\$759 million	-8%
Top five overall markets		
China - \$263 million		-21%
United States - \$182 million		10%
United Kingdom - \$38 million		34%
Netherlands - \$31 million		11%
Japan - \$21 million		-1%
Sheepmeat exports	36,171 tonnes	1%
	\$305 million	-9%
Beef exports	39,119	-2%
	\$320 million	-6%
Fifth quarter exports	\$133 million	0%

Overview of January 2024 exports

The overall value of exports was \$759m, which was 8% down on last January and was the lowest value for January exports since 2019. So, challenges remain for red meat exports .

The main contributor to the drop was China, where exports were down 21% year on year to \$263m. There was a drop in the volume of both sheepmeat and beef exports to China and an even higher drop in the value of these exports. Compared to last January, the FoB value of sheepmeat fell by \$1.45/kg to \$5.07/kg, and the FoB value of beef exports fell by \$0.99/kg to \$7.28/kg

For the other major markets, exports to the United States were up 10% to \$182m, with sheepmeat exports up 16% to \$45m and beef exports up 12% to \$120m.

Exports to the United Kingdom were also up by 34% to \$38m. This was mostly a recovery in sheepmeat exports from the low levels of last January, but beef exports continued to grow, from \$588k last January to just over \$2m this January.

Exports to the Netherlands were up 11% to \$31m, which was mainly due to an increase in beef exports from last January.

Reflecting the influence of China on overall export values, while the volumes of overall sheepmeat and beef were relatively unchanged compared to last January, the value of overall sheepmeat exports fell 9% to \$305m and beef exports fell 6% to \$320m.

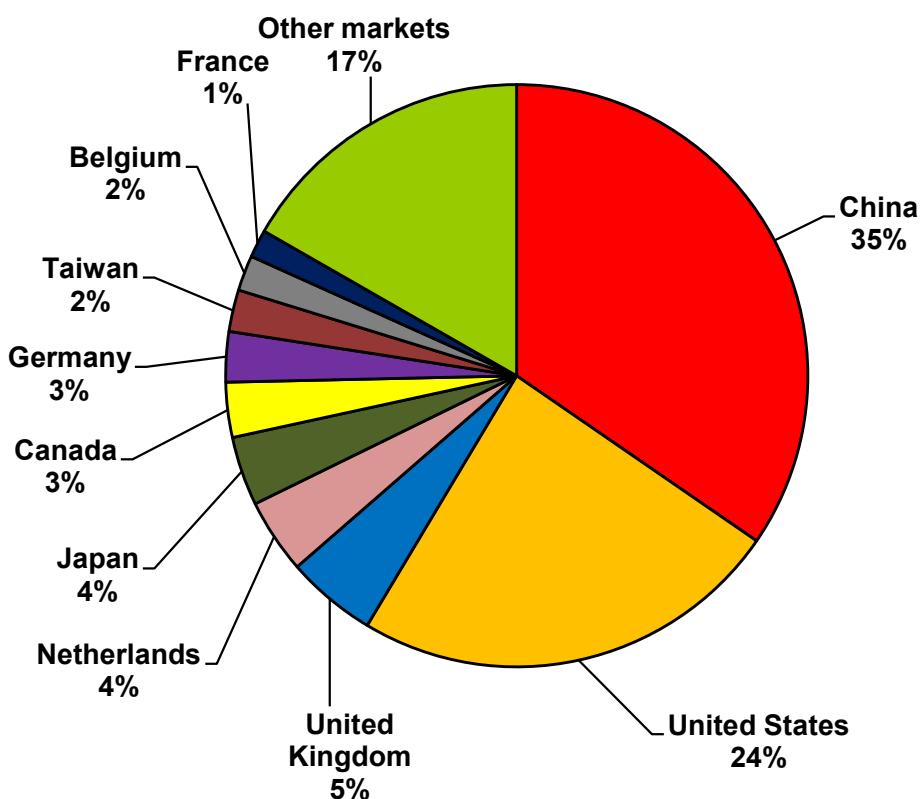
One point to note with the sheepmeat exports was that the volume of chilled exports increased by 48% (to 4,311 tonnes) compared to last January. While this is primarily a recovery from the low levels of chilled exports in the last two January periods, it was still a positive given the logistics disruptions of recent months.

Fifth quarter exports were steady at \$133m, unchanged from last January

Top 10 overall red meat and fifth quarter markets by value, January 2024

Country	Value (NZ\$m)	% of total	Change from	
			same month	previous year
1 China	262.6	35%	-21%	
2 United States	182.0	24%	10%	
3 United Kingdom	38.2	5%	34%	
4 Netherlands	31.4	4%	11%	
5 Japan	29.1	4%	-1%	
6 Canada	23.2	3%	-10%	
7 Germany	21.2	3%	-6%	
8 Taiwan	17.6	2%	-18%	
9 Belgium	14.9	2%	4%	
10 France	11.7	2%	2%	
Other markets	127.0	17%		
Total	758.9		-8%	

Source: Compiled by MIA from Statistics New Zealand overseas merchandise trade data



Overview of the changes in the volume of sheepmeat and beef exports from previous months

	Sheepmeat exports (tonnes)			Beef exports (tonnes)		
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
1 China	14,064	19,640	21,843	18,469	40%	-11%
2 United Kingdom	1,652	2,607	3,622	3,484	58%	-4%
3 United States	2,220	2,353	2,868	2,504	6%	-13%
4 Netherlands	1,121	1,068	1,319	1,865	-5%	24%
5 Germany	632	731	1,067	1,170	16%	41%
6 Saudi Arabia	569	1,009	734	1,081	77%	-27%
7 Canada	1,432	1,034	941	1,009	-28%	-9%
8 France	861	558	349	980	-35%	-38%
9 Belgium	718	458	475	834	-36%	-4%
10 Malaysia	136	184	394	576	36%	114%
11 Taiwan	341	578	668	540	69%	16%
12 Jordan	143	361	420	533	152%	16%
13 Sweden	50	418	705	488	729%	69%
14 Japan	328	295	429	394	-10%	46%
15 Greece	0	31	241	285	NA	-8%
16 Fiji	175	344	236	276	96%	18%
17 Singapore	66	54	94	172	-18%	75%
18 Ireland	49	0	198	155	-100%	NA
19 Italy	64	61	147	137	-6%	-142%
20 Hong Kong	120	283	147	116	136%	-21%
Other Markets	1,035	1,092	1,466	1,104	5%	34%
Total	25,778	33,158	38,361	36,171	29%	16%

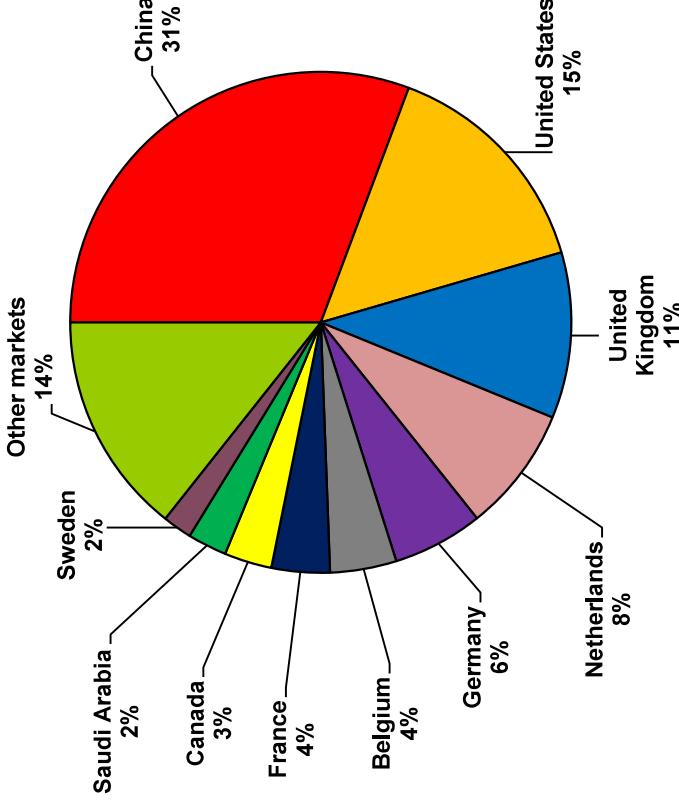
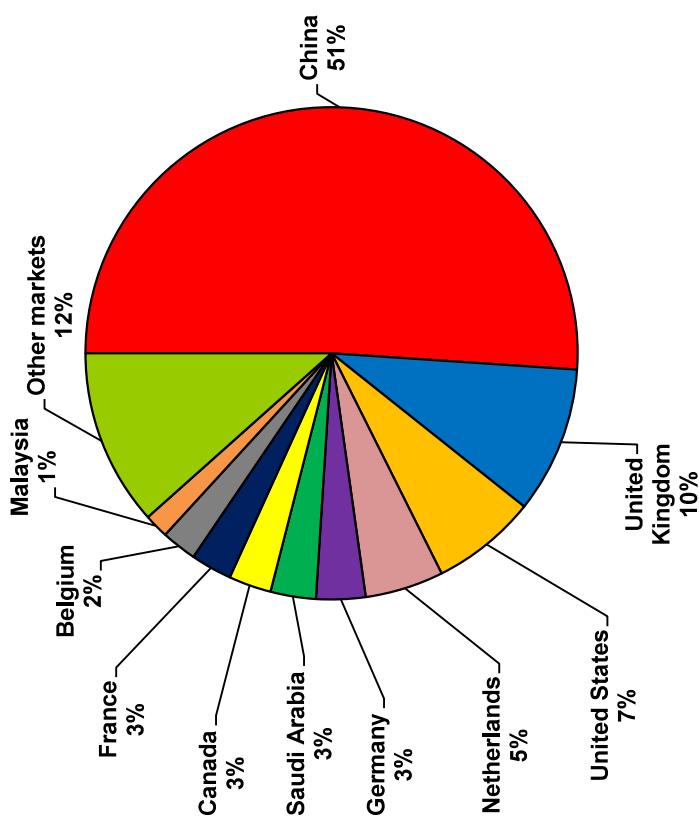
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Total	25,778	33,158	38,361	36,171	29%	16%

Source: Compiled by MIA from Statistics New Zealand overseas merchandise trade data

Top 10 sheepmeat markets by volume, month of January 2024

	Country	Volume (tonnes)	% of total	Change from same month previous year	Value (NZ\$M)	% of total	Change from same month previous year
1	China	18,469	51%	-13%	93.7	31%	-33%
2	United Kingdom	3,484	10%	45%	45.1	15%	16%
3	United States	2,504	7%	19%	32.6	11%	36%
4	Netherlands	1,865	5%	16%	24.7	8%	-2%
5	Germany	1,170	3%	5%	17.8	6%	-13%
6	Saudi Arabia	1,081	3%	120%	13.1	4%	2%
7	Canada	1,009	3%	-20%	11.5	4%	2%
8	France	980	3%	6%	9.3	3%	-33%
9	Belgium	834	2%	12%	7.7	3%	114%
10	Malaysia	576	2%	-13%	5.7	2%	79%
	Other markets	4,198	12%		43.7	14%	
	Total	36,171	1%		305.0		-9%

Source: Compiled by MIA from Statistics New Zealand overseas merchandise trade data



Top 10 sheepmeat markets by value, month of January 2024

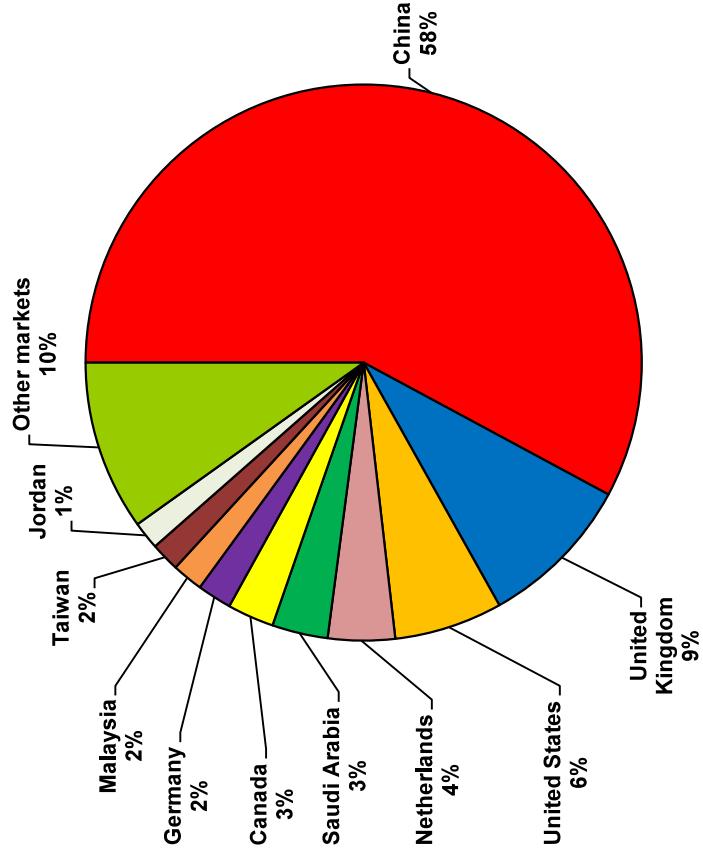
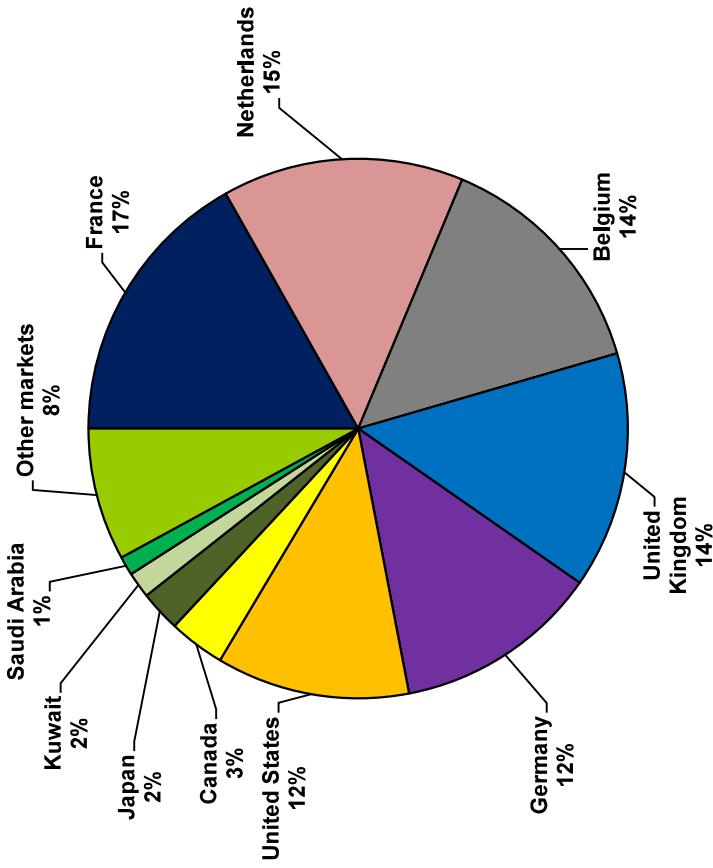
Top 10 chilled sheepmeat markets by volume, month of January 2024

Top 10 frozen sheepmeat markets by volume, month of January 2024

Country	Volume (tonnes)	% of total	Change from same month previous year
France	726	17%	45%
Netherlands	624	14%	110%
Belgium	612	14%	20%
United Kingdom	611	14%	66%
Germany	530	12%	196%
United States	499	12%	35%
Canada	146	3%	-48%
Japan	106	2%	-33%
Kuwait	67	2%	-13%
Saudi Arabia	49	1%	-24%
Other markets	342	8%	262%
Total	4,311	48%	-3%

Country	Volume (tonnes)	% of total	Change from same month previous year
China	18,435	58%	-13%
United Kingdom	2,873	9%	41%
United States	2,006	6%	16%
Netherlands	1,241	4%	-5%
Saudi Arabia	1,033	3%	116%
Canada	864	3%	-12%
Germany	639	2%	-32%
Malaysia	572	2%	-13%
Taiwan	537	2%	-24%
Jordan	512	2%	34%
Other markets	3,148	10%	-3%
Total	31,860		

Source: Compiled by MIA from Statistics New Zealand overseas merchandise trade data



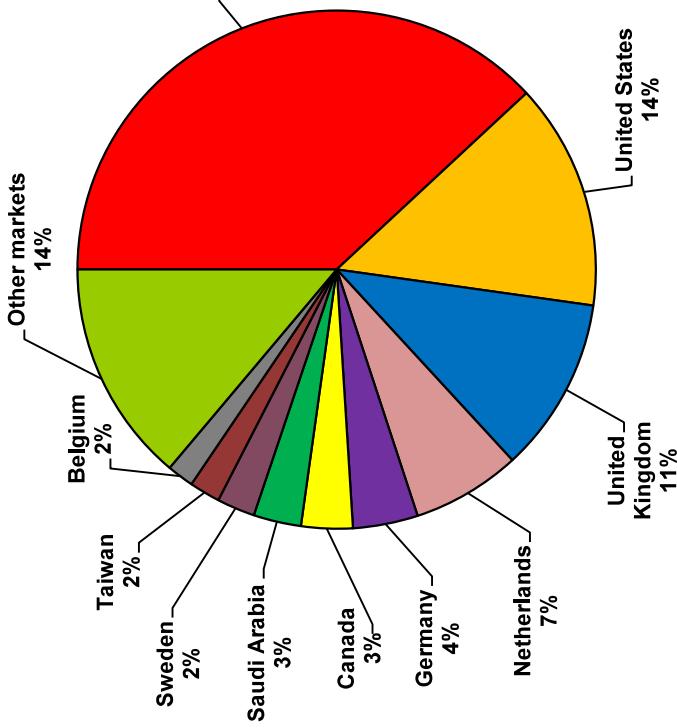
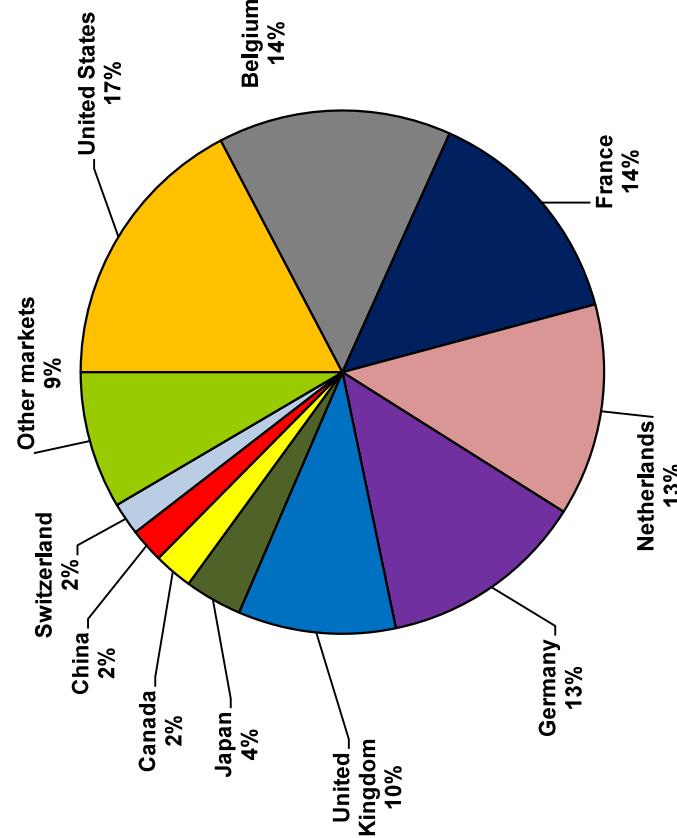
Top 10 chilled sheepmeat markets by value, month of January 2024

Top 10 frozen sheepmeat markets by value, month of January 2024

Country	Value (NZ\$M)	% of total	Change from same month previous year
United States	10.8	17%	29%
Belgium	9.0	14%	-3%
France	8.8	14%	-32%
Netherlands	8.2	13%	-17%
Germany	8.0	13%	-42%
United Kingdom	6.1	10%	-29%
Japan	2.2	4%	-41%
Canada	1.5	2%	-50%
China	1.3	2%	-27%
Switzerland	1.3	2%	-6%
Other markets	5.3	8%	-16%
Total	62.6	31%	

Country	Value (NZ\$M)	% of total	Change from same month previous year	% of total previous year
China	92.3	38%	-33%	14%
United States	34.3	14%	12%	11%
United Kingdom	26.5	11%	32%	7%
Netherlands	16.5	7%	-17%	4%
Germany	9.8	4%	-42%	3%
Canada	7.8	3%	-29%	109%
Saudi Arabia	7.2	3%	109%	79%
Sweden	5.7	2%	-27%	2%
Taiwan	4.6	2%	-6%	2%
Belgium	4.1	2%	-6%	14%
Other markets	33.6	14%	-16%	
Total	242.5			

Source: Compiled by MIA from Statistics New Zealand overseas merchandise trade data



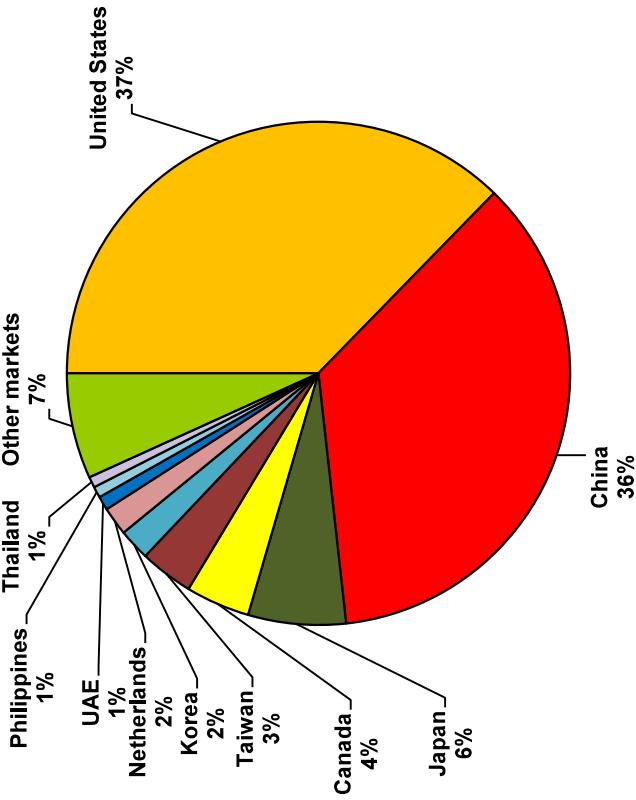
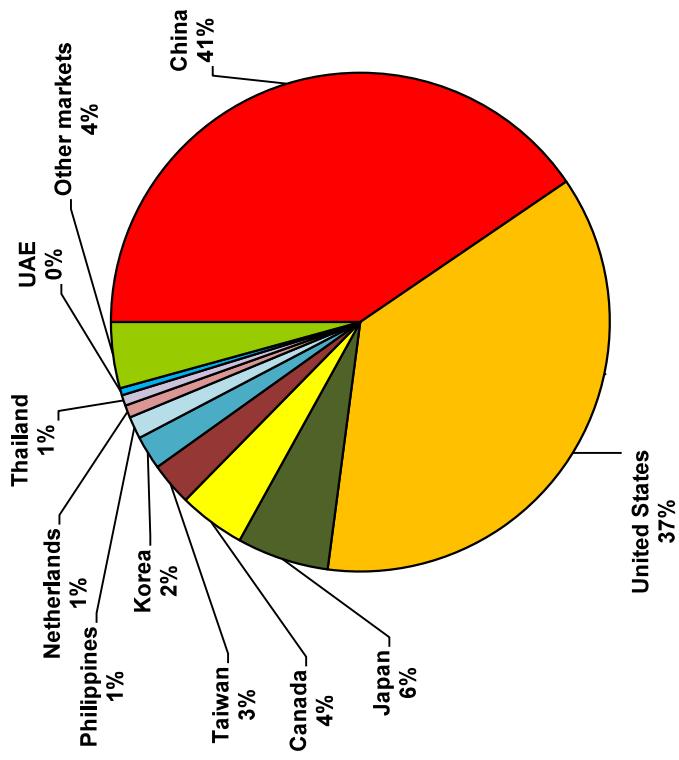
Top 10 beef markets by volume, month of January 2024

Top 10 beef markets by value, month of January 2024

Country	Volume (tonnes)	% of total	Change from same month previous year
China	15,831	40%	-8%
United States	14,328	37%	-8%
Japan	2,328	6%	5%
Canada	1,689	4%	39%
Taiwan	1,086	3%	-15%
Korea	854	2%	-59%
Philippines	563	1%	259%
Netherlands	313	1%	162%
Thailand	274	1%	62%
UAE	183	0%	-9%
Other markets	1,669	4%	-2%
Total	39,119		-6%

Country	Value (NZ\$M)	% of total	Change from same month previous year
United States	119.5	37%	12%
China	115.2	36%	-19%
Japan	20.1	6%	8%
Canada	13.2	4%	24%
Taiwan	11.0	3%	-14%
Korea	6.4	2%	-60%
Netherlands	5.9	2%	116%
UAE	2.8	1%	-5%
Philippines	2.3	1%	193%
Thailand	2.2	1%	27%
Other markets	21.7	7%	-6%
Total	320.4		

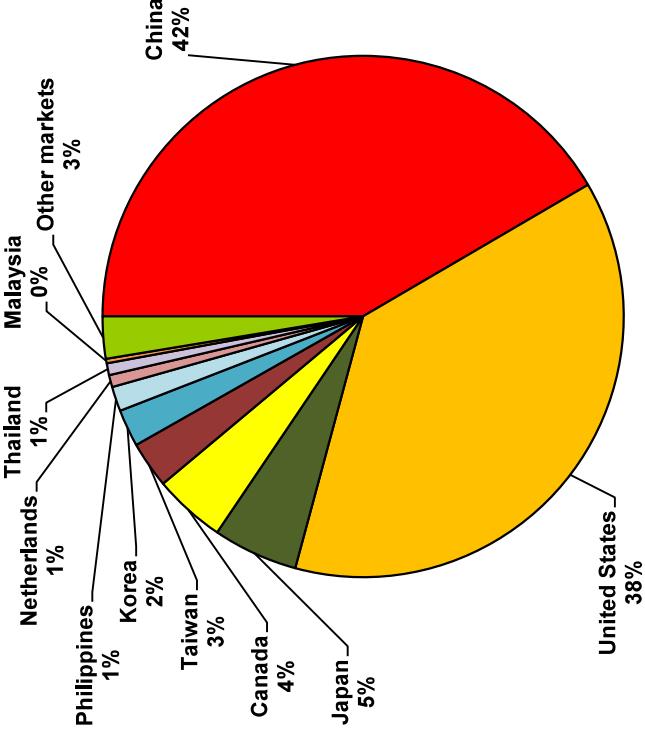
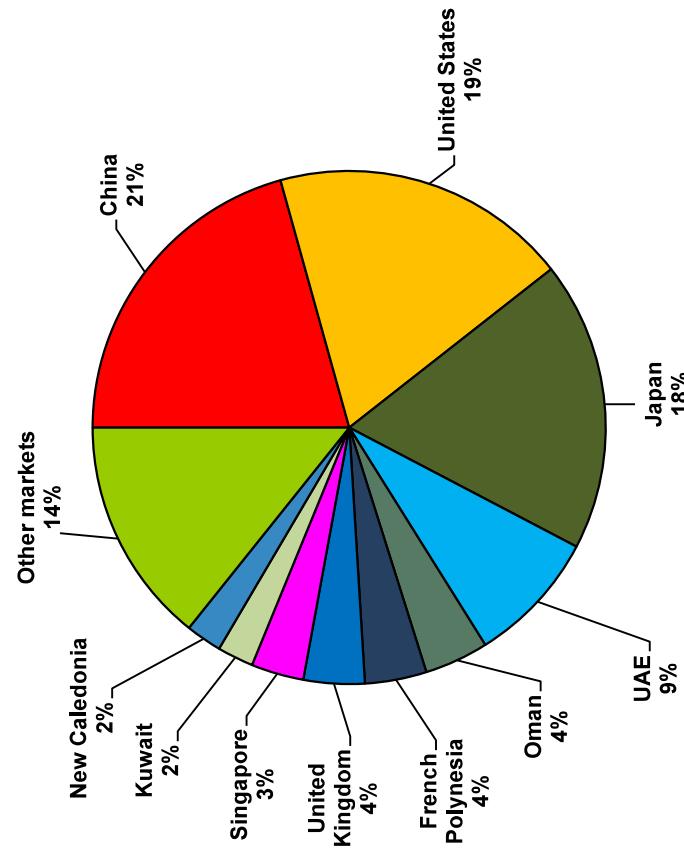
Source: Compiled by MIA from Statistics New Zealand overseas merchandise trade data



Top 10 chilled beef markets by volume, month of January 2024

	Country	Volume (tonnes)	% of total	Change from same month previous year	% of total previous year	Change from same month previous year
1	China	428	21%	-29%	-7%	-7%
2	United States	387	19%	-3%	42%	9%
3	Japan	378	18%	47%	38%	-1%
4	UAE	174	8%	-9%	5%	44%
5	Oman	83	4%	0%	4%	-13%
6	French Polynesia	80	4%	5%	2%	-58%
7	United Kingdom	80	4%	NA	2%	259%
8	Singapore	69	3%	-3%	1%	178%
9	Kuwait	47	2%	8%	1%	63%
10	New Caledonia	47	2%	285%	0%	-68%
	Other markets	295	14%	-3%	3%	-2%
	Total	2,067				

Source: Compiled by MIA from Statistics New Zealand overseas merchandise trade data



Top 10 frozen beef markets by volume, month of January 2024

Country	Volume (tonnes)	% of total	Change from same month previous year	% of total previous year	Change from same month previous year
1	China	15,404	-7%	42%	9%
2	United States	13,941	-3%	38%	-1%
3	Japan	1,951	47%	5%	44%
4	Canada	1,648	-9%	4%	-13%
5	Taiwan	1,072	0%	3%	-58%
6	Korea	854	5%	2%	259%
7	Philippines	563	NA	2%	178%
8	Netherlands	282	-3%	1%	63%
9	Thailand	272	8%	1%	-68%
10	Malaysia	104	2%	0%	-2%
	Other markets	962	14%	3%	-3%
	Total	37,052			

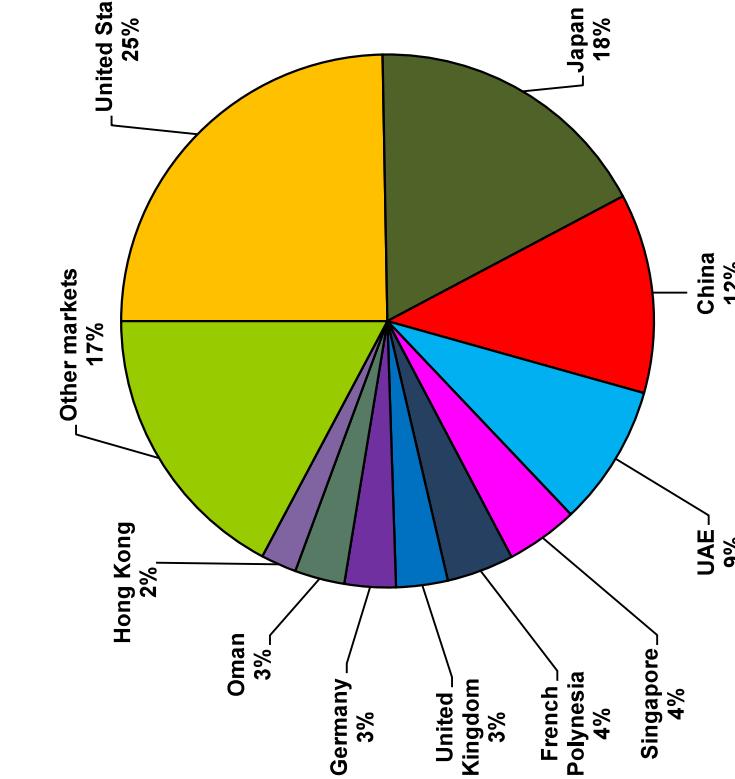
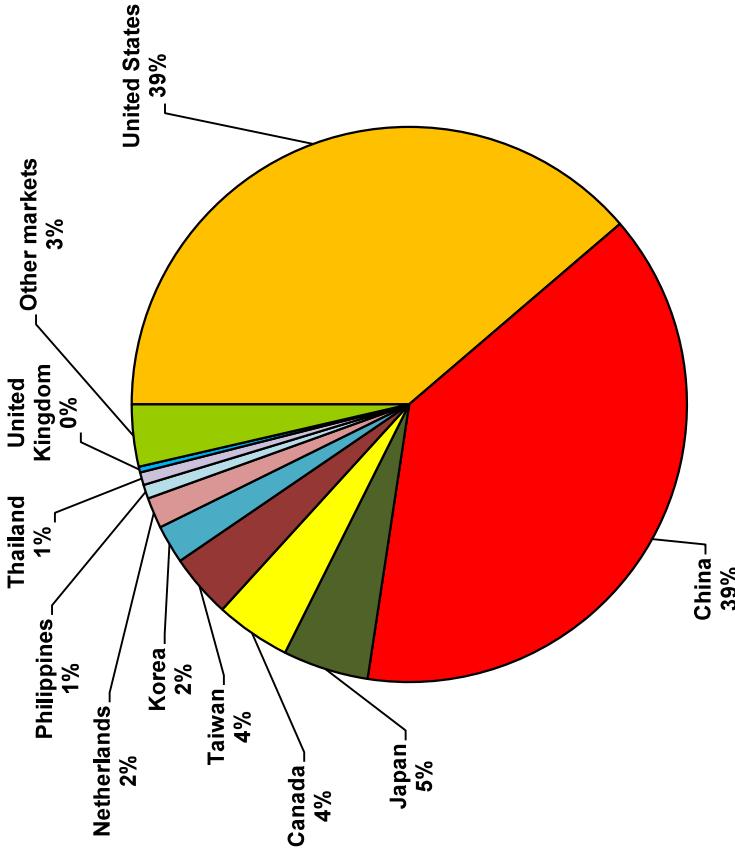
Top 10 chilled beef markets by value, month of January 2024

Country	Value (NZ\$M)	% of total	Change from same month previous year
United States	8.1	25%	4%
Japan	5.8	18%	54%
China	4.0	12%	-38%
UAE	2.8	9%	-4%
Singapore	1.4	4%	-31%
French Polynesia	1.3	4%	0%
United Kingdom	1.0	3%	NA
Germany	1.0	3%	142%
Oman	1.0	3%	-4%
Hong Kong	0.7	2%	234%
Other markets	5.6	17%	1%
Total	32.8	100%	-7%

Source: Compiled by MIA from Statistics New Zealand overseas merchandise trade data

Top 10 frozen beef markets by value, month of January 2024

Country	Value (NZ\$M)	% of total	Change from same month previous year	% of total previous year
United States	111.4	39%	13%	39%
China	111.2	39%	-18%	5%
Japan	14.3	5%	-4%	4%
Canada	12.6	4%	34%	4%
Taiwan	10.6	4%	-12%	2%
Korea	6.4	2%	-59%	2%
Netherlands	5.2	2%	128%	1%
Philippines	2.3	1%	193%	1%
Thailand	2.1	1%	31%	0%
United Kingdom	1.0	0%	69%	0%
Other markets	10.3	4%	-7%	3%
Total	287.6	100%		



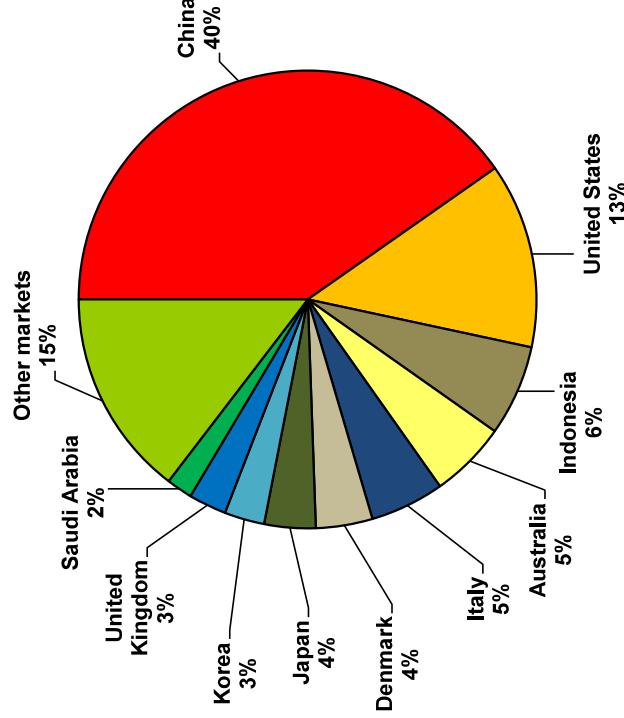
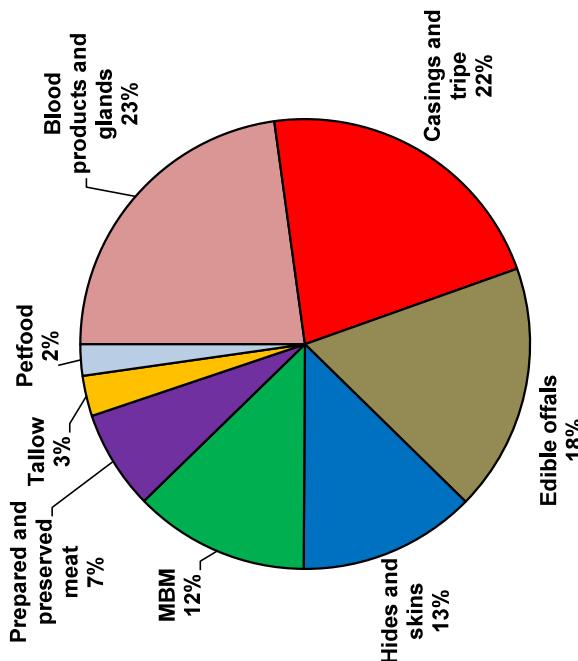
Fifth quarter exports by value, month of January 2024

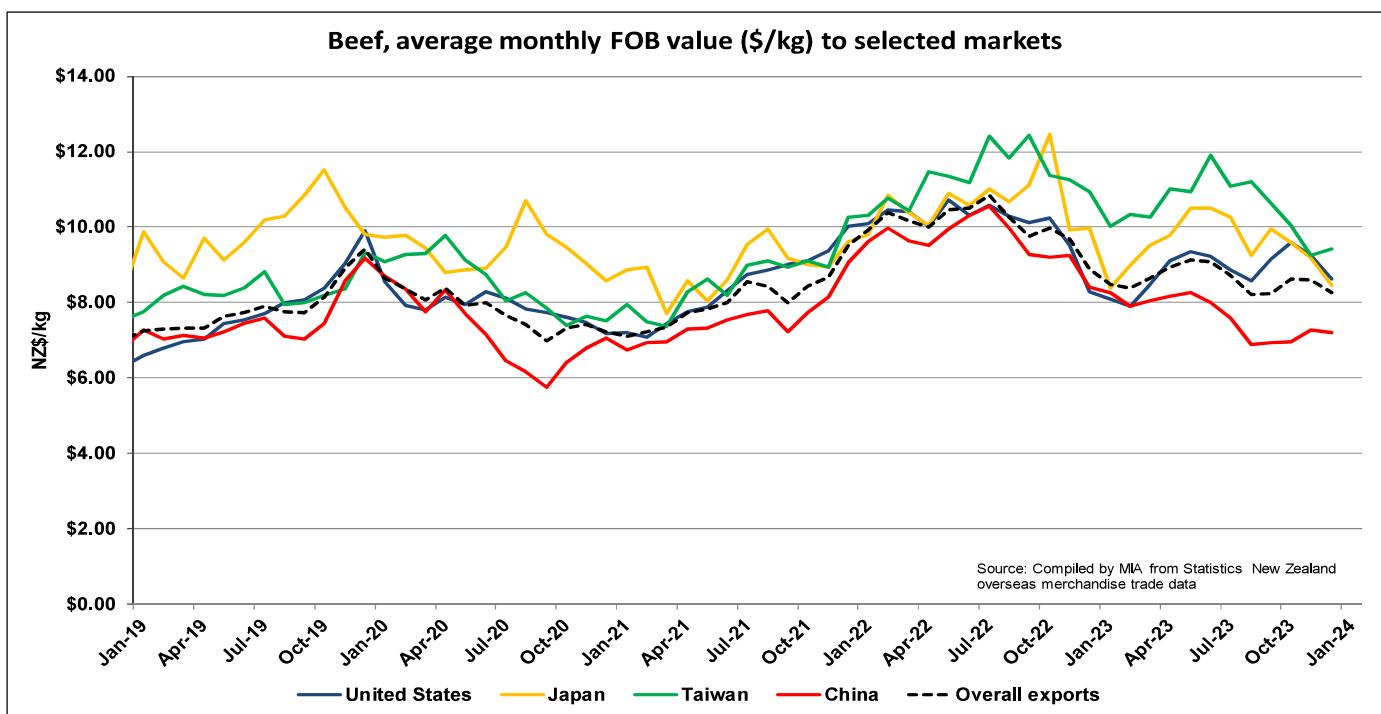
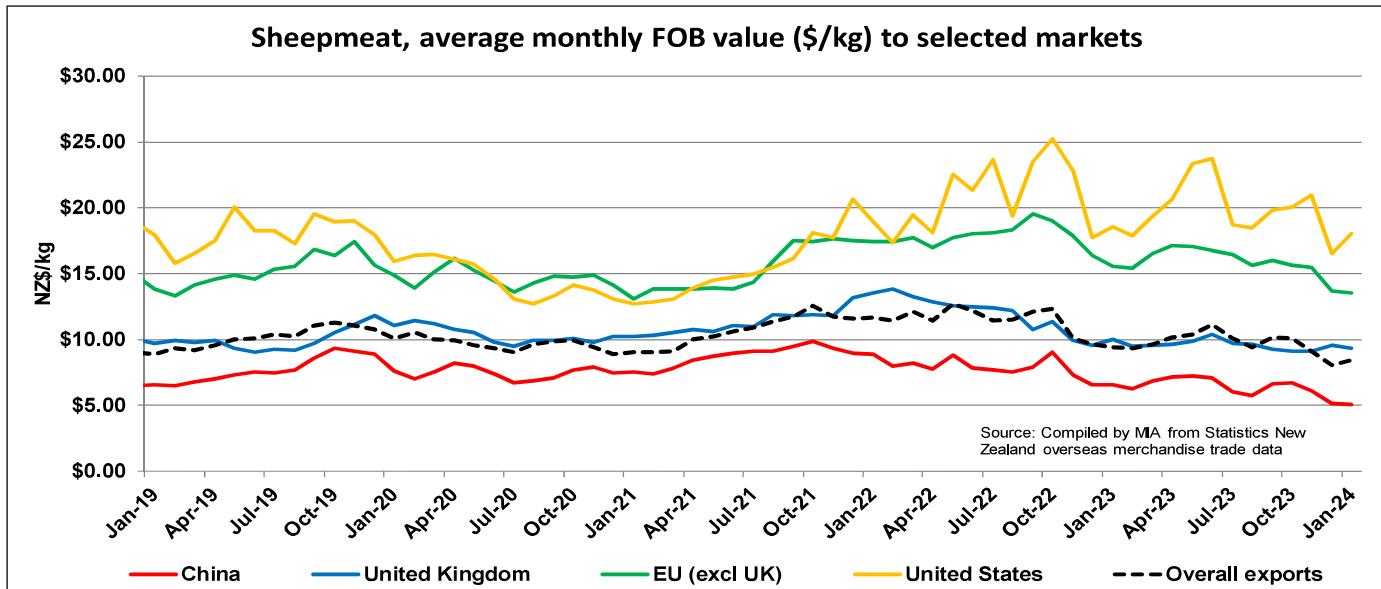
Top 10 markets for the fifth quarter by value, month of January 2024

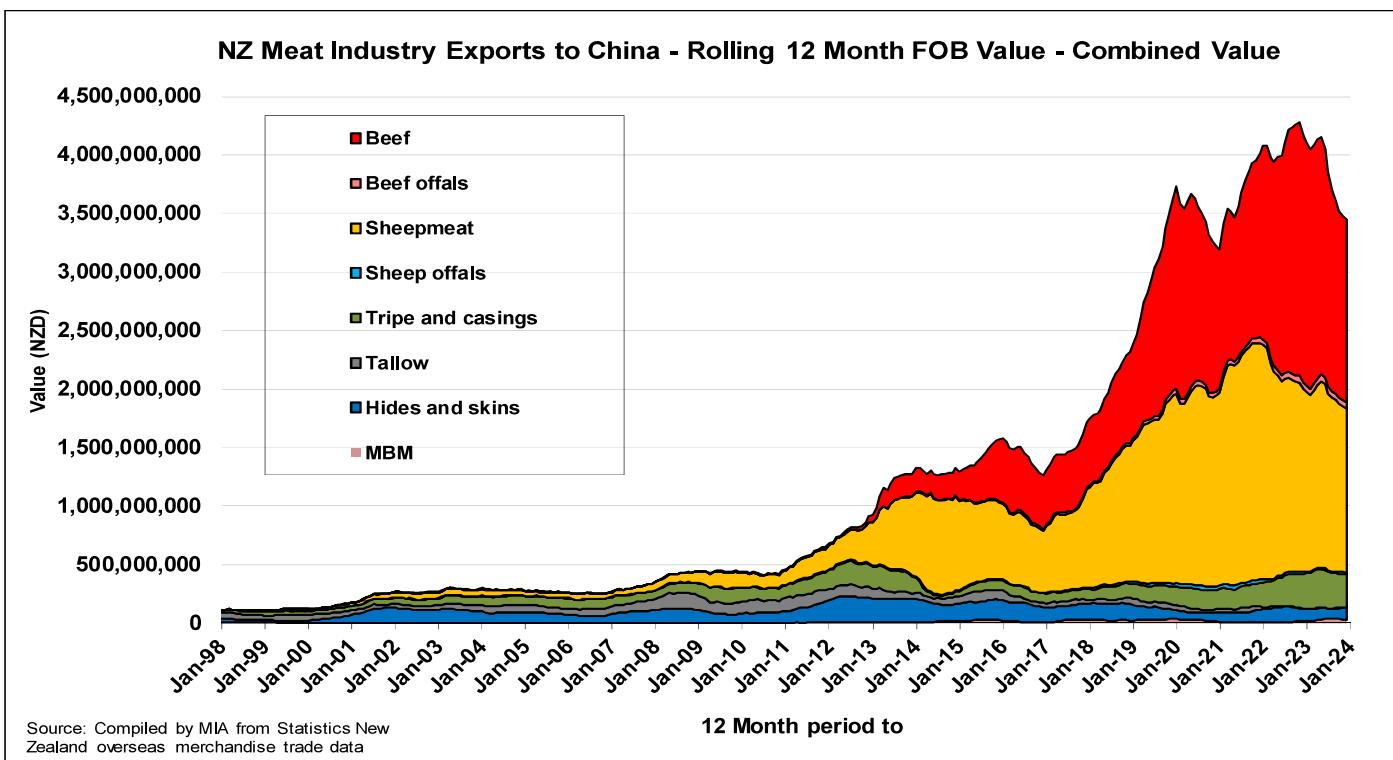
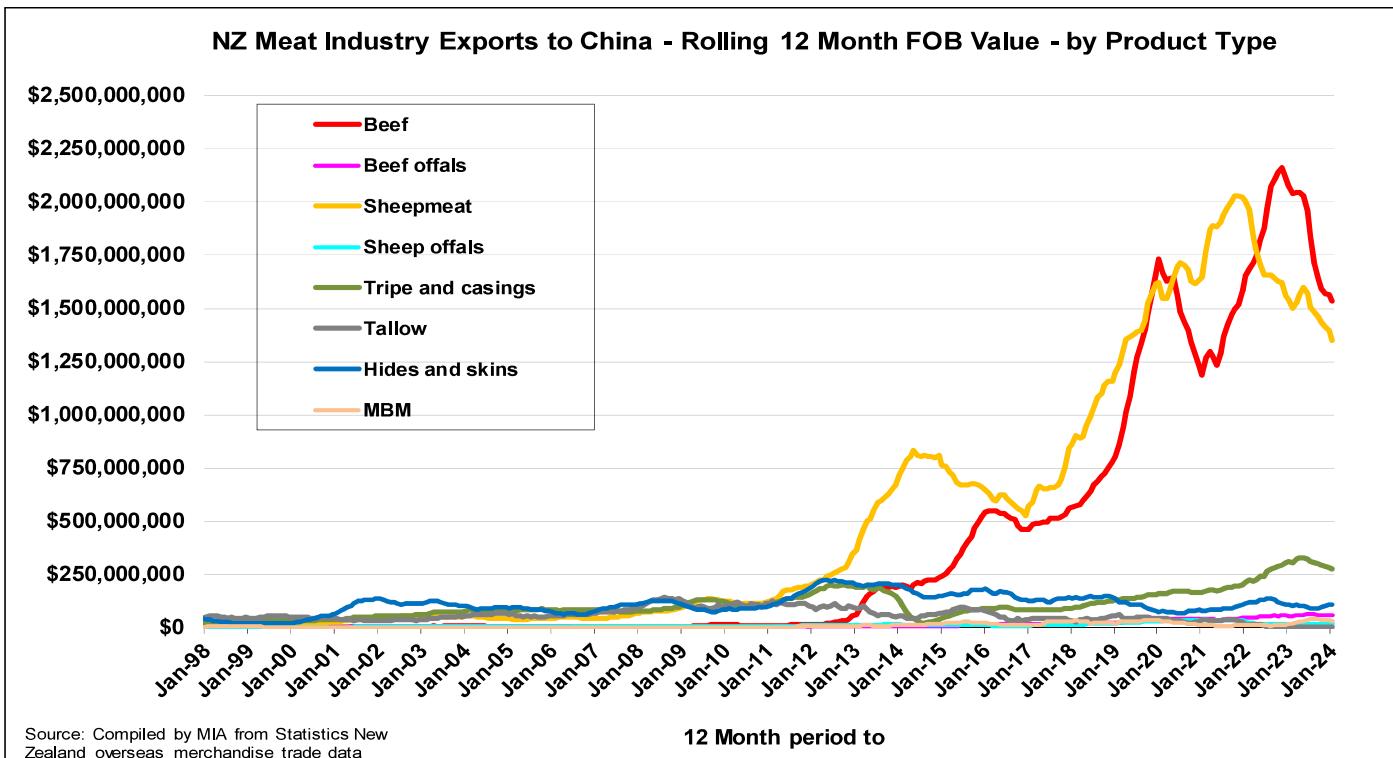
Product	Value (NZ\$m)	% of total	Change from same month previous year
Blood products and glands	30.4	23%	74%
Casings and tripe	29.0	22%	-13%
Edible offals	23.7	18%	14%
Hides and skins	17.0	13%	-32%
MBM	16.8	13%	-18%
Prepared and preserved meat	9.5	7%	-20%
Tallow	3.9	3%	-69%
Petfood	3.0	2%	-63%
Total	133.3		

Source: Compiled by MIA from Statistics New Zealand overseas merchandise trade data

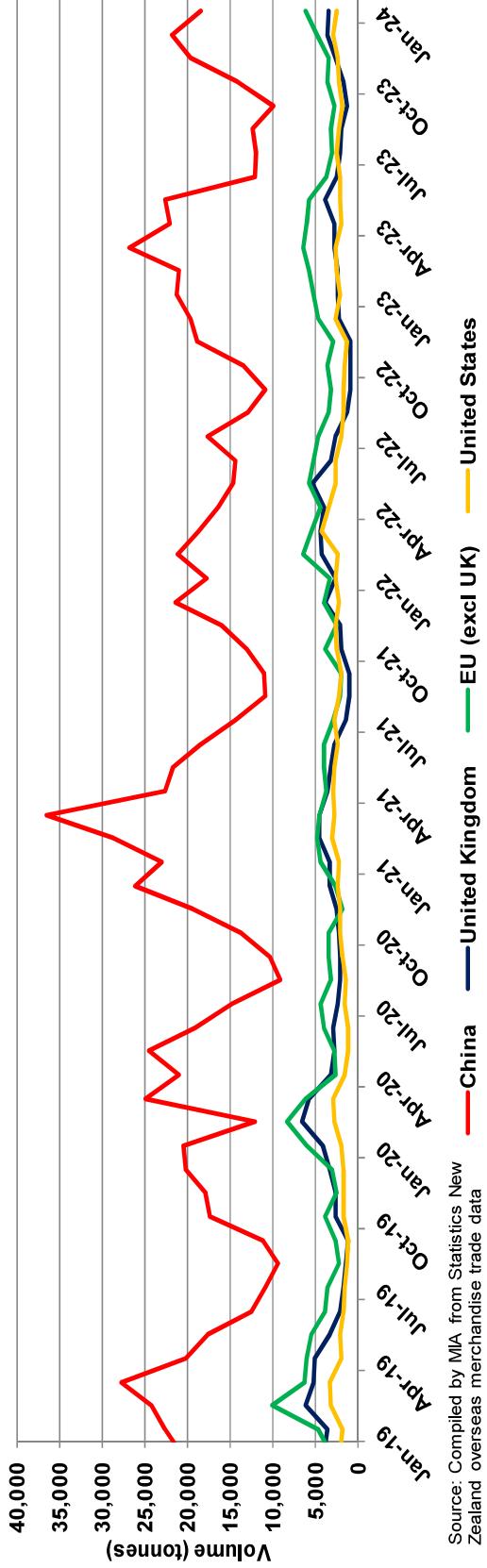
Country	Value (NZ\$m)	% of total	Change from same month previous year	% of total	Change from same month previous year
China	53.7	40%			
United States	17.4	13%			
Indonesia	8.5	6%			
Australia	7.2	5%			
Italy	5.0	5%			
Denmark	5.3	4%			
Japan	4.8	4%			
Korea	3.8	3%			
United Kingdom	3.5	3%			
Saudi Arabia	2.4	2%			
Other markets	19.5	120%			
Total	133.3				



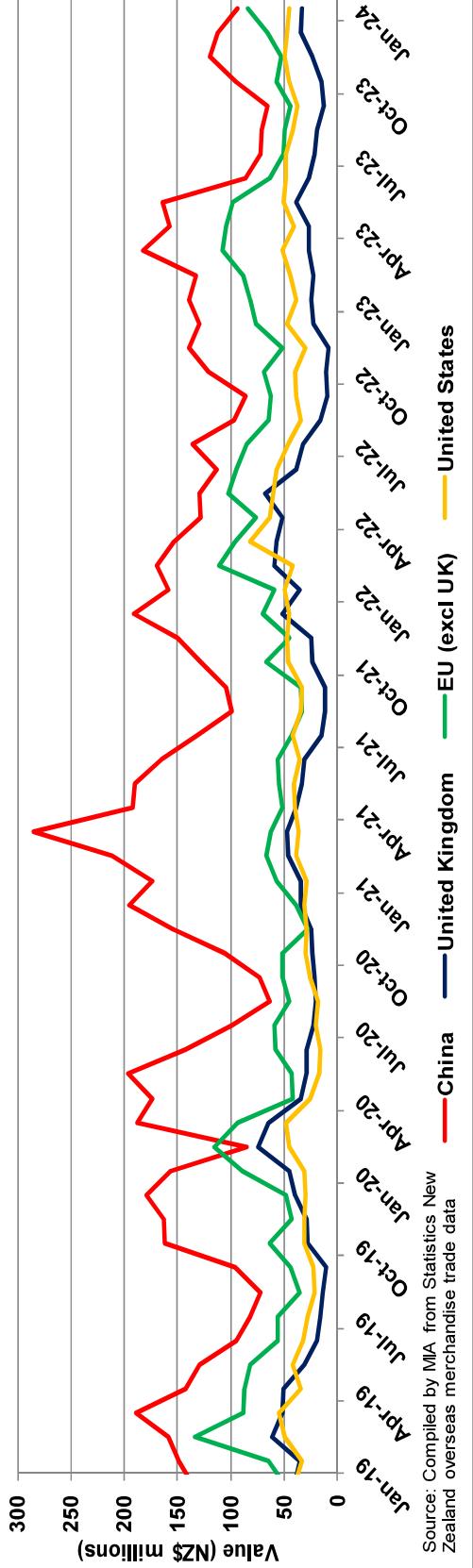




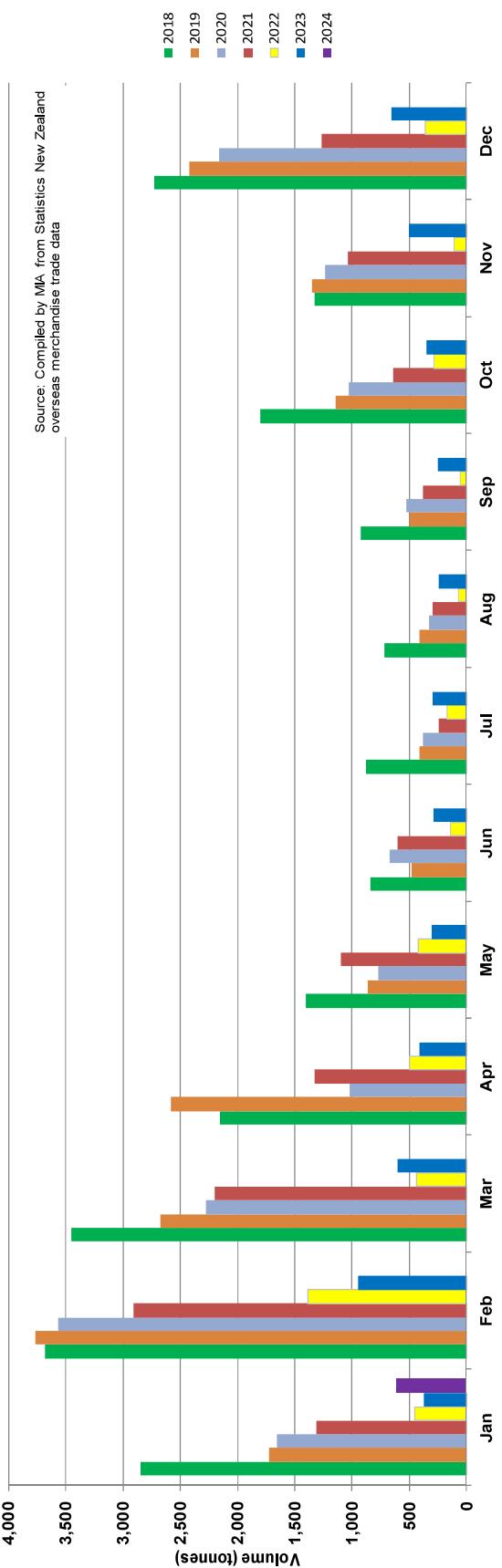
Monthly sheepmeat exports to selected markets (by volume), January 2019 - January 2024



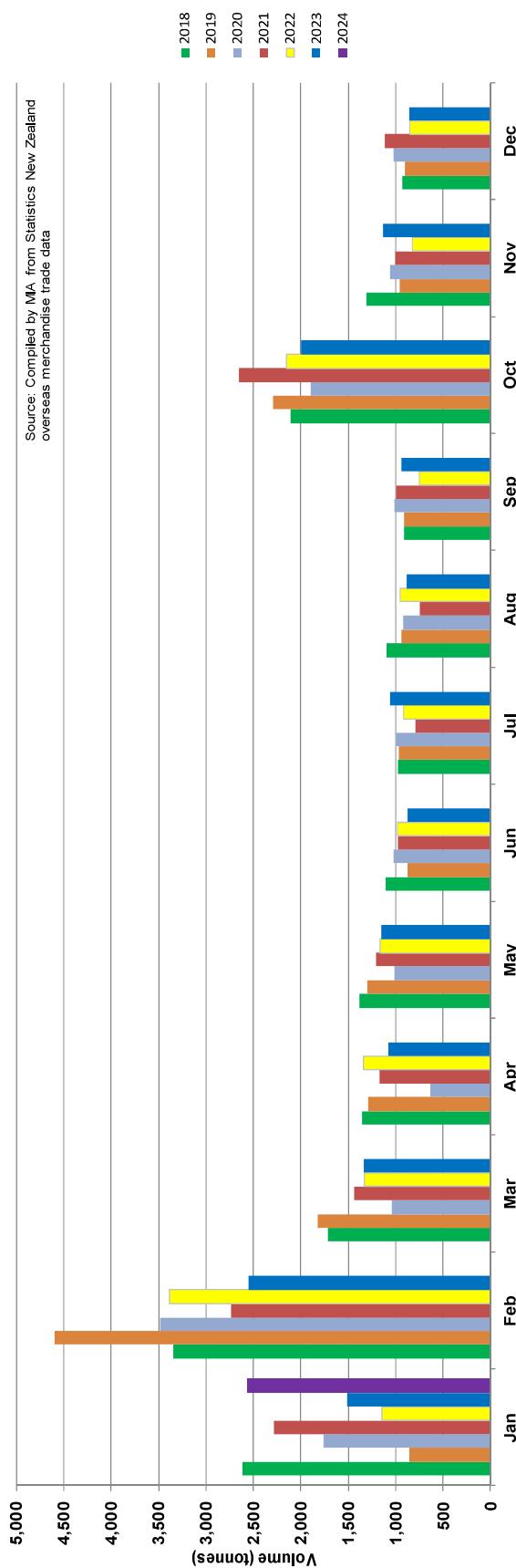
Monthly sheepmeat exports to selected markets (by value), January 2019 - January 2024



Monthly chilled lamb exports to the UK by volume (tonnes)

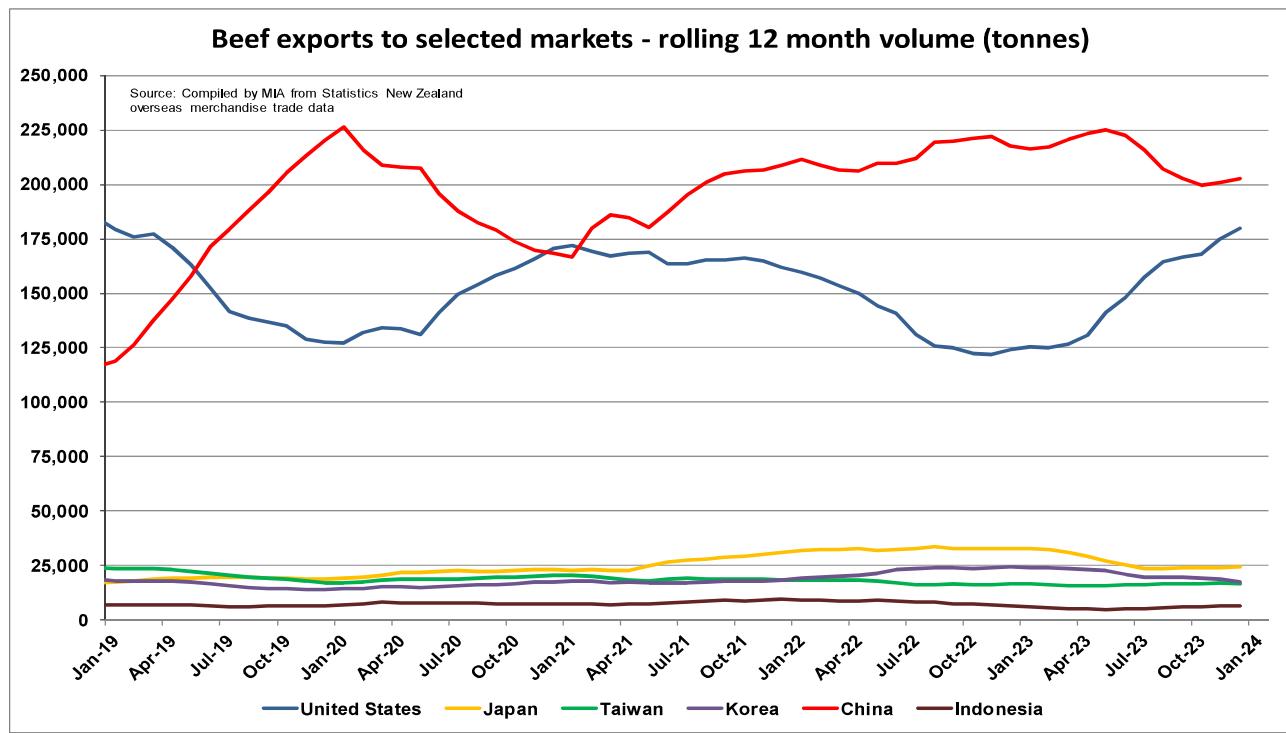
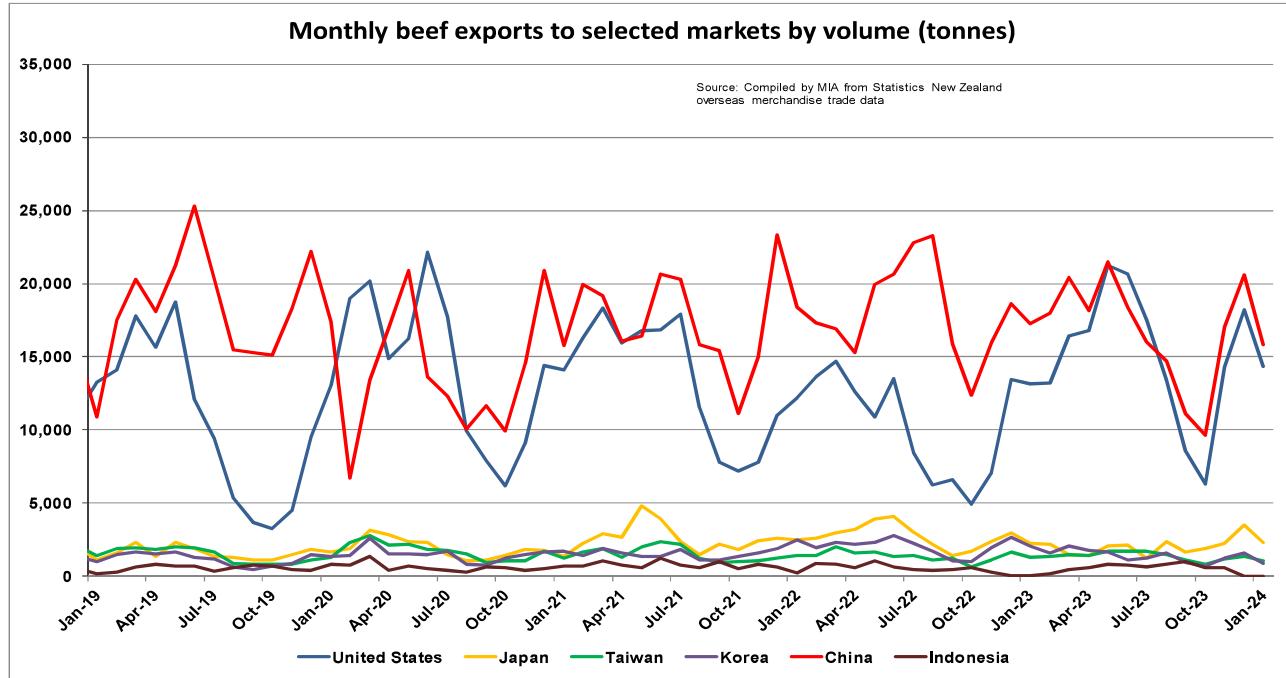


Monthly chilled lamb exports to EU (excluding UK) by volume (tonnes)



Source: Compiled by MIA from Statistics New Zealand overseas merchandise trade data

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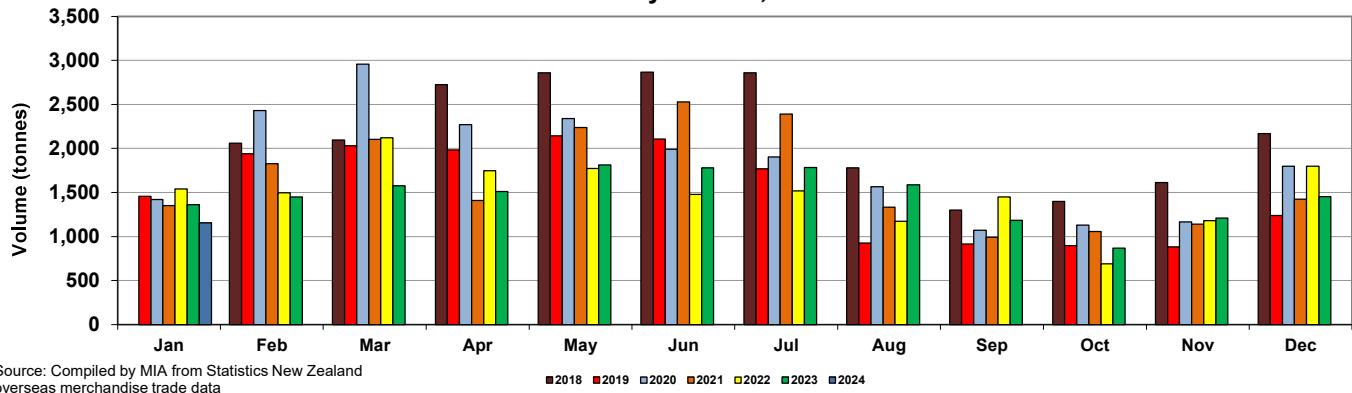


**Monthly exports of beef and edible offal to Taiwan, 2018-2024, by volume
(Tonnes)**

2018												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Beef exports	1,715	1,958	1,977	2,487	2,648	2,705	2,679	1,699	1,198	1,360	1,551	2,057
Edible beef offal	98	100	122	239	211	161	183	81	102	39	60	111
Total (beef + offal)	Beef exports	2,058	2,099	2,726	2,859	2,866	2,862	1,780	1,300	1,399	1,611	2,168
2019												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Beef exports	1,395	1,879	1,952	1,849	2,021	1,939	1,651	873	840	811	796	1,102
Edible beef offal	63	61	79	134	123	168	119	54	75	84	85	134
Total (beef + offal)	1,458	1,940	2,031	1,983	2,144	2,107	1,770	927	915	895	881	1,236
2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Beef exports	1,293	2,287	2,810	2,158	2,190	1,832	1,753	1,507	946	1,076	1,082	1,683
Edible beef offal	128	144	149	113	149	158	150	58	123	53	82	118
Total (beef + offal)	1,421	2,431	2,959	2,271	2,339	1,990	1,903	1,565	1,069	1,129	1,164	1,801
2021												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Beef exports	1,248	1,669	1,909	1,296	2,032	2,352	2,203	1,262	948	1,014	1,043	1,249
Edible beef offal	103	160	195	112	207	176	188	70	44	43	98	173
Total (beef + offal)	1,351	1,829	2,104	1,408	2,239	2,528	2,391	1,332	992	1,057	1,141	1,422
2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Beef exports	1,411	1,388	1,983	1,594	1,629	1,356	1,413	1,099	1,261	629	1,109	1,634
Edible beef offal	129	110	141	155	145	122	105	76	187	61	69	166
Total (beef + offal)	1,540	1,498	2,124	1,749	1,774	1,478	1,518	1,175	1,448	690	1,178	1,800
2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Beef exports	1,281	1,345	1,469	1,435	1,694	1,689	1,703	1,458	1,130	838	1,175	1,346
Edible beef offal	79	105	107	77	117	91	81	128	53	31	35	107
Total (beef + offal)	1,360	1,450	1,576	1,512	1,811	1,780	1,784	1,586	1,183	869	1,210	1,453
2024												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Beef exports	1,086											1,086
Edible beef offal	70											70
Total (beef + offal)	1,156											1,156

Source: Compiled by MIA from Statistics New Zealand overseas merchandise trade data

**Monthly exports of beef and edible offal to Taiwan,
by volume, 2018 - 2024**



Source: Compiled by MIA from Statistics New Zealand
overseas merchandise trade data

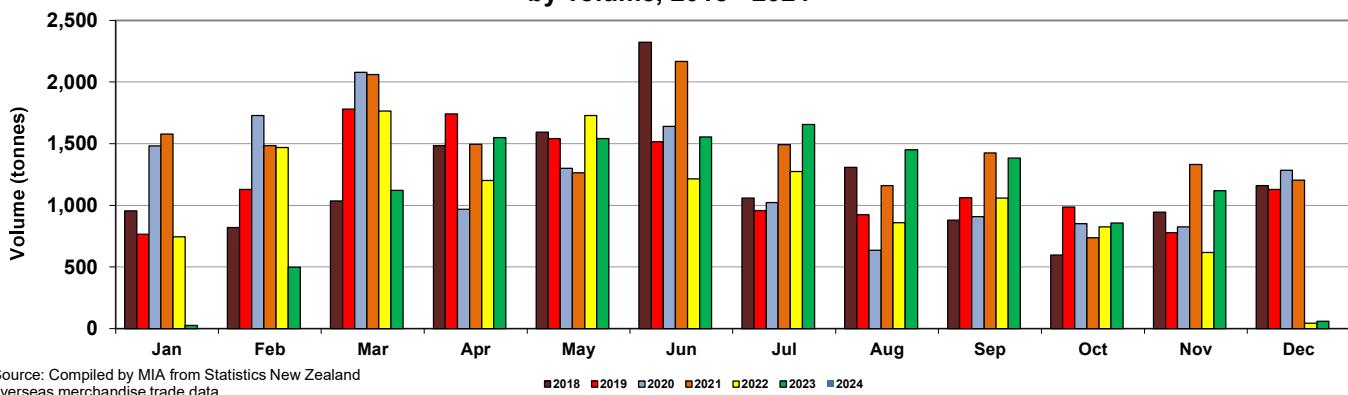
■ 2018 ■ 2019 ■ 2020 ■ 2021 ■ 2022 ■ 2023 ■ 2024

**Monthly exports of beef and edible offal to Indonesia, 2018-2024, by volume
(Tonnes)**

	2018												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Beef exports	372	300	383	785	928	980	544	667	599	358	496	526	6,938
Edible beef offal	583	519	653	698	666	1,344	516	641	279	238	447	634	7,218
Total (beef + offal)	955	819	1,036	1,483	1,594	2,324	1,060	1,308	878	596	943	1,160	14,156
	2019												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Beef exports	141	308	630	795	717	672	331	565	732	682	443	431	6,447
Edible beef offal	625	819	1,151	947	825	844	625	358	330	303	335	697	7,859
Total (beef + offal)	766	1,127	1,781	1,742	1,542	1,516	956	923	1,062	985	778	1,128	14,306
	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Beef exports	807	763	1,380	412	713	546	419	298	624	560	392	503	7,417
Edible beef offal	675	965	699	556	588	1,095	603	336	283	292	434	782	7,308
Total (beef + offal)	1,482	1,728	2,079	968	1,301	1,641	1,022	634	907	852	826	1,285	14,725
	2021												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Beef exports	700	723	1,075	757	598	1,243	780	578	985	503	830	647	9,419
Edible beef offal	878	762	987	738	666	924	714	581	438	232	503	557	7,980
Total (beef + offal)	1,578	1,485	2,062	1,495	1,264	2,167	1,494	1,159	1,423	735	1,333	1,204	17,399
	2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Beef exports	215	907	829	570	1,052	637	438	405	444	575	266	42	6,380
Edible beef offal	529	562	937	633	676	578	836	454	616	251	352	0	6,424
Total (beef + offal)	744	1,469	1,766	1,203	1,728	1,215	1,274	859	1,060	826	618	42	12,804
	2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Beef exports	24	169	452	595	800	771	655	809	999	569	576	0	6,419
Edible beef offal	0	329	669	954	742	783	1,001	641	383	287	542	57	6,388
Total (beef + offal)	24	498	1,121	1,549	1,542	1,554	1,656	1,450	1,382	856	1,118	57	12,807
	2024												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Beef exports	0	0	0	0	0	0	0	0	0	0	0	0	0
Edible beef offal	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (beef + offal)	0	0	0	0	0	0	0	0	0	0	0	0	0

Source: Compiled by MIA from Statistics New Zealand overseas merchandise trade data

**Monthly exports of beef and edible offal to Indonesia,
by volume, 2018 - 2024**



Source: Compiled by MIA from Statistics New Zealand
overseas merchandise trade data

■ 2018 ■ 2019 ■ 2020 ■ 2021 ■ 2022 ■ 2023 ■ 2024

